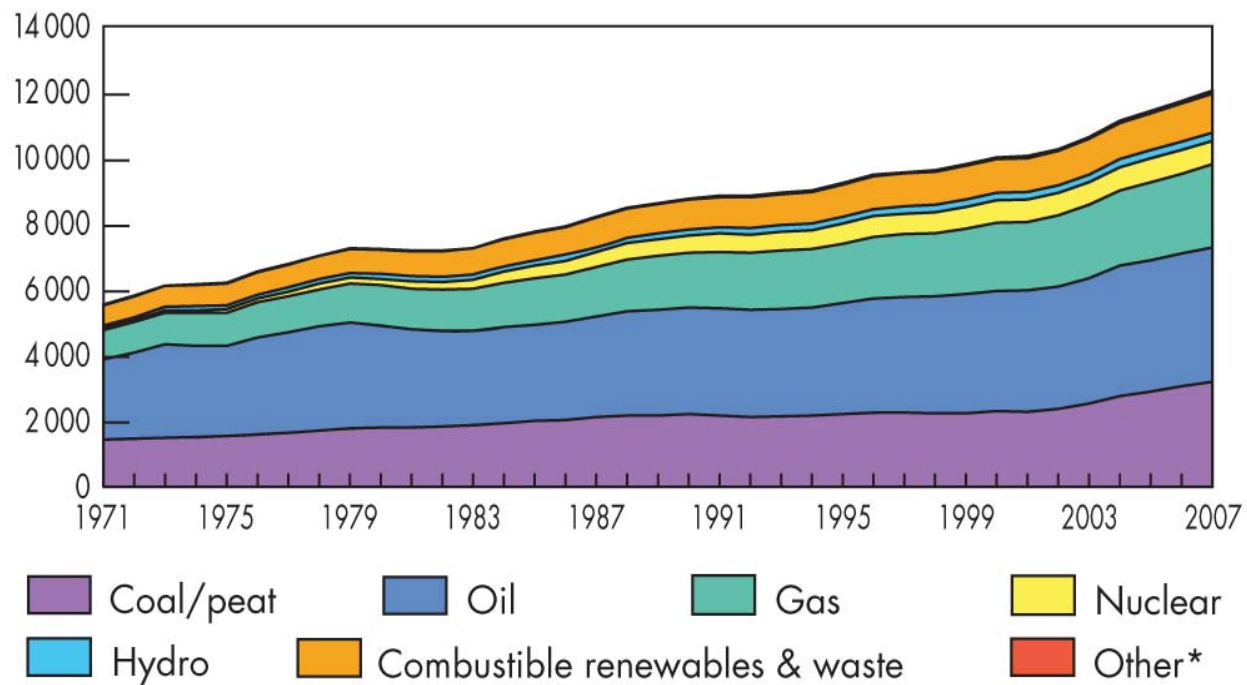


# The energy system, its problems and the role of corporate law

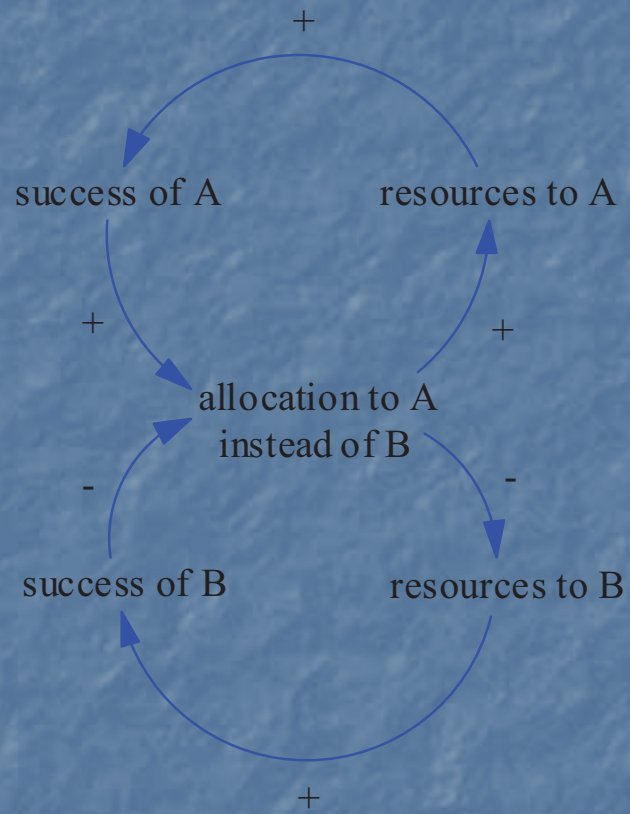
- Jérôme Dangerman
- Radboud University
- Interdisciplinary research

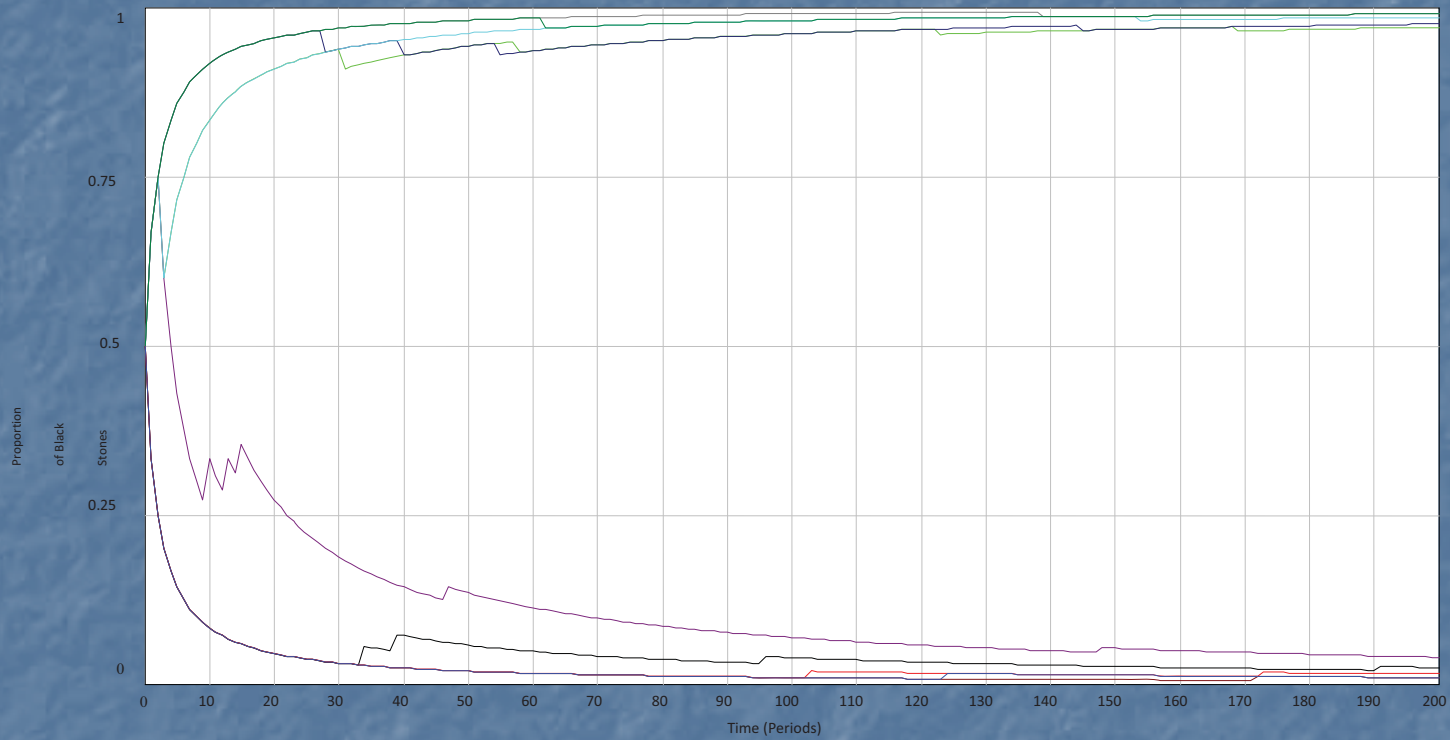
- 1990's : a shift of power in Europe from the boards of management to the shareholders

Evolution from 1971 to 2007 of world total primary energy supply by fuel (Mtoe)







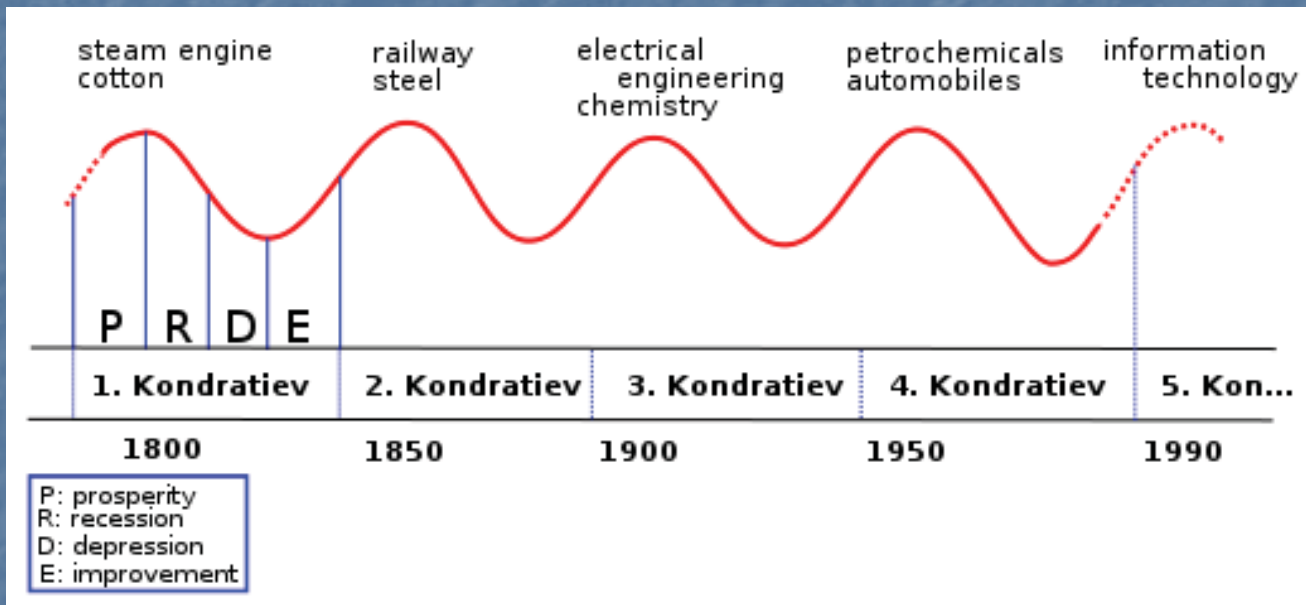


Proportion of Black Stones : n10  
 Proportion of Black Stones : n9  
 Proportion of Black Stones : n8  
 Proportion of Black Stones : n7  
 Proportion of Black Stones : n6

Proportion of Black Stones : n5  
 Proportion of Black Stones : n4  
 Proportion of Black Stones : n3  
 Proportion of Black Stones : n2  
 Proportion of Black Stones : n1

Proportion of Black Stones : n5  
 Proportion of Black Stones : n4  
 Proportion of Black Stones : n3  
 Proportion of Black Stones : n2  
 Proportion of Black Stones : n1

Proportion of Black Stones : n5  
 Proportion of Black Stones : n4  
 Proportion of Black Stones : n3  
 Proportion of Black Stones : n2  
 Proportion of Black Stones : n1



- Ownership: rights and obligations